



September 19, 2017

The Honorable Jerry Brown
Governor of California
California State Capitol
Sacramento, CA 95814

RE: SB 242 (Skinner): Property Assessed Clean Energy (PACE) – Request for Signature

Dear Governor Brown:

Advanced Energy Economy (AEE) requests your **signature** of **SB 242**, which would standardize best practice guidelines for third-party administrators of PACE projects and place concrete consumer protection measures into law.

AEE is a national association of businesses dedicated to transforming public policy to enable a prosperous world that runs on clean, secure, affordable energy. We are comprised of over 100 companies both large and small across the technology spectrum, including energy efficiency, solar, wind, storage, biofuels, electric vehicles, demand response, advanced metering, and enabling software. Our members also include companies that have made a commitment to power their operations with renewable energy and are working with us to break down the barriers that inhibit them from reaching their sustainability goals.

Homes and businesses throughout the state benefit from access to affordable renewable energy and energy efficiency upgrades through PACE. SB 242 will ensure that the program is responsibly implemented by aligning third party administrators under shared norms. In so doing, the bill will ensure the program remains equitable and continues to prioritize consumer protection and the customer's best interests.

We support the following consumer protections enshrined in SB 242 and that were agreed to by a coalition of stakeholders:

- (1) a recorded, live, **confirmation of terms call** between the PACE provider and property owners, which builds on the written disclosures modeled after the federal Know-Before-You-Owe mortgage disclosure already required by California law;
- (2) an **extended "right to cancel"** the PACE assessment contract for the property owners that is linked to the property owner's separate property improvement contract;
- (3) new **reporting requirements** between the PACE provider and local governments.

SB 242 will strengthen PACE as a resource for consumers and provides all parties with the certainty they need prior to construction or project commencement. For these reasons, AEE supports SB 242 and requests your signature when it is before you.

Sincerely,

Amisha Rai
Senior Director, California Policy

cc: Catalina Hayes-Bautista, Deputy Legislative Affairs Secretary, Office of the Governor